

NOTRE PHILOSOPHIE - PRINCIPES FONDATEURS DE NOTRE STRATÉGIE

- ♦ Notre architecture ouverte est un outil de création de valeur, une garantie d'indépendance et d'alignement d'intérêts
- ♦ La gestion du risque et la diversification sont au cœur de notre processus d'investissement
- ♦ La force de notre processus d'investissement assure la stabilité du portefeuille à long terme
- ♦ La valorisation est une force de rappel à long-terme

Contacts

Emmanuel Ferry
CIO

Marc Excoffier
Executive Director



Gestionnaire

Banque Paris Bertrand SA

Monnaie de référence

CHF

Investissement minimal

CHF 750'000

Structure

Mandat personnalisé

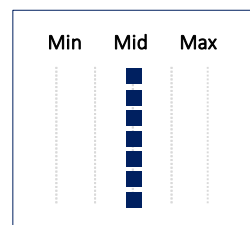
NOTRE PROCESSUS D'INVESTISSEMENT - LES ETAPES DE LA CRÉATION DE VALEUR

0

Objectifs de l'investisseur

Définition du cadre d'investissement stratégique à partir des objectifs de l'investisseur

→ *Allocation stratégique, marges tactiques, choix des Classes d'Actifs*

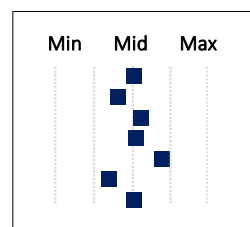


1

Allocation Fondamentale

Opportunités de long-terme

→ *Ajustement cyclique de l'allocation*

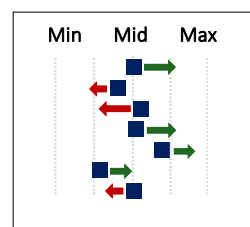


2

Allocation Tactique

Opportunités de moyen-terme / Construction de portefeuille

→ *Ajustement tactique de l'allocation et gestion du risque*

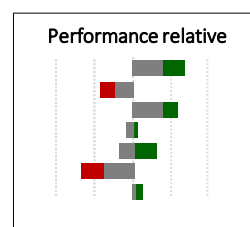


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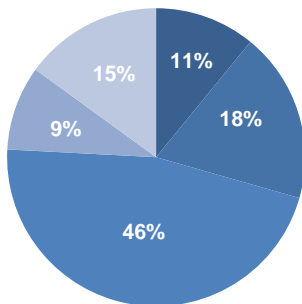
Choix des véhicules

Architecture ouverte / Indépendance / Alignement d'intérêts
Optimisation de l'exposition par Classe d'Actifs

→ *Exposition aux Classes d'Actifs*

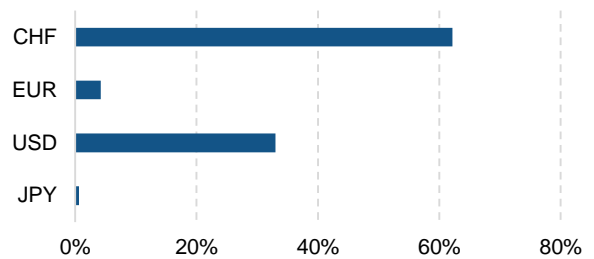


ALLOCATION DIVERSIFIÉE

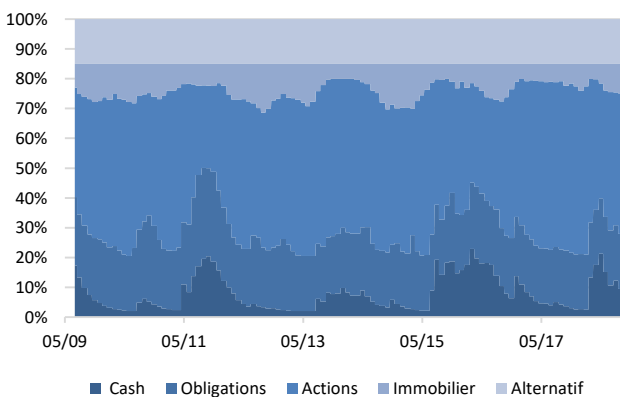


- Cash
- Obligations
- Actions
- Immobilier
- Alternatif

EXPOSITION DEVICES MAÎTRISÉE



ALLOCATION ACTIVE



ARCHITECTURE OUVERTE (FONDS/ETFs)

Fonds	Exposition
FAST	15.0%
Pictet Swiss SMID	13.5%
Cash	10.9%
SPDR S&P500	10.5%
Vanguard Global Bond	9.0%
Henderson Global Properties	7.9%
iShares MSCI ACWI	7.5%
Vanguard US Opportunities	6.8%
AXA Swiss Instit. Dom.	6.5%
Allianz Europe Growth	4.2%
Total	91.8%

CIO OFFICE - UN ACCÈS DIRECT À L'EXPERTISE



Emmanuel Ferry, CIO, Banque Pâris Bertrand

Emmanuel Ferry a rejoint la Banque Pâris Bertrand en 2009 en tant que directeur des investissements. Il est responsable de la gestion de portefeuilles, comprenant des institutions de prévoyance suisses. Il est Vice-Président de l'ISAG (Investment Strategists Association of Geneva) et est membre externe du comité de placement d'un mandat d'allocation tactique auprès de compenswiss (Fonds de compensation AVS/AI/APG). Il est membre du board éditorial de InvestmentEurope et contribue régulièrement à la presse économique et financière.

Il a occupé auparavant les fonctions d'économiste de marché et de stratégeste dans différents établissements financiers. Il a commencé sa carrière au Ministère des Finances en France (Direction du Trésor).



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